

APPENDIX 1 TO ANNEX X

ARGENTINA – SCHEDULE OF SPECIFIC COMMITMENT

General conditions

This Schedule of Specific Commitments was elaborated taking into account the disciplines and principles of the GATS, which recognise, among other elements, the flexibility to adopt specific commitments that are differentiated in terms of sectors and modes of supply.

This Schedule of Specific Commitments shall not be interpreted as limitations of domestic regulation or to the introduction of new regulation with a view to achieving national policy objectives, in accordance with the Fourth Paragraph of the Preamble to the GATS and the main goals of the Agreement.

The Schedule of Specific Commitments is elaborated on the basis of a positive list approach and is identified in accordance with the classification list in Document MTN.GNS/W/120 of the WTO and corresponding CPC preliminary version numbers.

Where no reference is made to one or more specific sector or subsector, it should be interpreted that Argentina is not taking any commitments for that specific sector or sub-sector.

Specific conditions

Argentina reserves the right to use exchange rate regulations which are in conformity with the Articles of Agreement of the IMF.

Modes of supply: 1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
----------------------	------------------------------	-----------------------------------	------------------------

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
I. HORIZONTAL COMMITMENTS			
ALL SERVICES INCLUDED IN THIS SCHEDULE	<p>This schedule of specific commitments shall not be construed as imposing any obligation regarding subsidies or grants provided by Argentina, including loans, guarantees and insurance, neither in relation to taxation measures.</p> <p>The supply of certain services may depend on public concessions and the conditions thereby established.</p> <p>3) Acquisition of land: unbound in frontier areas (150 km. in land frontier areas and 50 km. in coastal areas)</p> <p>Acquisition of rural land to foreigners is limited by law.</p>	<p>This schedule of specific commitments shall not be construed as imposing any obligation regarding subsidies or grants provided by Argentina, including loans, guarantees and insurance, neither in relation to taxation measures.</p> <p>All modes of supply: Argentina reserves the right to adopt or maintain any measure aimed at developing less developed regions, borders areas, or at reducing regional inequalities, as well as those necessary to ensure social inclusion and industrial development.</p> <p>3) Acquisition in border areas ("security areas") limited to native Argentines. Foreign individuals and companies carrying on investment projects with a majority of Argentine personnel can acquire buildings or exploit authorisations and concessions in Security Areas, only with prior authorisation.</p> <p>The absolute majority of the directors of a juridical person must have permanent</p>	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>4) Unbound, except for measures concerning the following categories of personnel:</p> <p>I. Businessmen: persons entering the country for business, investment or market research purposes, provided that they do not receive remuneration in Argentina and are not involved in the direct sale of goods or services to the general public. Duration of stay: 90 days, extendable in national territory for a further 90-day period.</p> <p>II. Professionals and specialists:</p> <ul style="list-style-type: none"> • carrying out professional or technical activities, irrespective of whether or not these are remunerative (under a civil contract 	<p>residence in Argentina.</p> <p>In cases of state enterprises subject to privatization, Argentina reserves the right to establish special share arrangements (such as the retention of “golden shares”) or to grant preferences in the purchase of shares to the employees of such state enterprise subject to privatisation</p> <p>4) Unbound, except for measures concerning the categories of personnel indicated in the market access column.</p>	<p>Possibility of multiple entries being granted.</p> <p>Possibility of multiple entries being granted.</p>

Modes of supply: 1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
	<ul style="list-style-type: none"> • or as a result of a letter of invitation stating the grounds therefor, the nature of the activity and, where appropriate, the remuneration). Duration of stay: 15 days, extendable for a further 15-day period. • providing services to a natural or legal person established in Argentina (as permanent employees or freelancers). Duration of stay: one year, extendable indefinitely for further one-year periods for as long as the person retains the status of contracted employee. <p>III. Intra-corporate transfers: for Managers, Executives and Specialists, as defined hereunder:</p> <p><u>Senior personnel</u></p> <ul style="list-style-type: none"> • Managers: persons in an enterprise or organisation who primarily direct a department or 		Possibility of multiple entries being granted.

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>subdivision. They supervise and control the work of other supervisory, professional or managerial staff.</p> <p>They have the authority to hire or dismiss personnel, recommend their hiring or dismissal or take other personnel action, such as promotion or leave authorisation. They exercise discretionary authority over day-to-day activities. Does not include first-line supervisors unless those supervised are professionals, nor employees who primarily perform tasks required for the provision of the service.</p> <ul style="list-style-type: none"> • Executives: persons in the organisation who primarily direct the management of the organisation. They exercise wide latitude in decision-making and receive only supervision or direction from high-level executives, the board of directors or stockholders. They do not directly perform tasks related to the provision of the service(s) of the organisation. 		

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
	<ul style="list-style-type: none"> Specialists: persons in an enterprise or organisation who possess knowledge at an advanced level of expertise and who possess proprietary knowledge of the organization's services, research equipment, techniques or management <p>Managers, executives or specialists entering Argentina to provide services as permanent employees or freelancers to a natural or legal person established in Argentina are entitled to an initial duration of stay of one year, extendable indefinitely for further one-year periods for as long as they retain the status of contracted employee.</p> <p>IV. Representatives of foreign enterprises: persons entering Argentina as representatives of enterprises established abroad and who receive their remuneration from abroad may not provide services in the country under an employment or civil contract which links them to an enterprise established in Argentina. Duration of stay: one year, extendable for further one-year periods for as long as the person retains the status of contracted</p>		<p>Possibility of multiple entries being granted.</p> <p>Possibility of multiple entries being granted.</p>

Modes of supply:

1. Cross-border supply

2. Consumption abroad

3. Commercial
presence

4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
	employee.		

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
II. SECTOR-SPECIFIC COMMITMENTS			
1. BUSINESS SERVICES			
A. <u>Professional Services</u>	1), 3), 4) Persons seeking to provide professional services must obtain recognition of their professional degree, license with the relevant professional association and establish legal or special domicile in Argentina. Legal and special domicile does not involve residence requirement.		
a) Legal services (CPC 861)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
b) Accounting, auditing and bookkeeping services (CPC 862)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
d) Architectural services (CPC 8671)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
e) Engineering services (CPC 8672)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
f) Integrated Engineering Services (CPC 8673)	1) None 2) None	1) None 2) None	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
g) Urban planning and landscape architectural services (CPC 8674)	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section.	4) Unbound, except as indicated in the horizontal section	
	1) None	1) None	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section	4) Unbound, except as indicated in the horizontal section	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
B Computer and Related Services			
a) Consultancy services related to the installation of computer hardware (CPC 841)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
b) Software implementation services (CPC 842)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
c) Data-processing services (CPC 843)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
d) Database services (CPC 844)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
e) Other (CPC 845 and 849)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
E. <u>Rental/Leasing Services without Operators</u>			
c) Relating to other transport equipment (CPC 83101, 83102, 83106-83109)	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
F. <u>Other Business Services</u>			
a) Advertising services (CPC 871)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
b) Market research and public opinion polling services (CPC 864)	1) None 2) None 3) None	1) None 2) None 3) None	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
c) Management consulting services (CPC 865)	<p>4) Unbound, except as indicated in the horizontal section.</p> <p>1) None 2) None 3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	<p>4) Unbound, except as indicated in the horizontal section.</p> <p>1) None 2) None 3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	
e) Technical testing and analysis services (CPC 8676)	<p>1) Unbound 2) None 3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p> <p>For all modes of supply: For greater certainty, the provision of technical testing and analysis services to be used in conformity assessment procedures is subject to authorisation of competent authorities and specific regulations may apply.</p>	<p>1) Unbound 2) None 3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p> <p>For all modes of supply: For greater certainty, the provision of technical testing and analysis services to be used in conformity assessment procedures is subject to authorisation of competent authorities and specific regulations may apply.</p>	
h) Services incidental to	<p>1) None</p>	<p>1) None</p>	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
mining (CPC 883 and 5115)	2) None 3) None 4) Unbound, except as indicated in the horizontal section.	2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
i) Services incidental to manufacturing (CPC 884 +885)	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
n) Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633 + 8861 + 8866, except 63309)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
o) Building-cleaning services (CPC 874)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
s) Convention services (CPC 87909*)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
t) Other (CPC 8790)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
2. COMMUNICATION SERVICES			
B. <u>Courier services</u> (CPC 7512)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
C. <u>Telecommunications services</u> ¹			
All subsectors	This Schedule of Specific Commitments does not include the provision of satellite facilities of geostationary artificial satellites for the Fixed Satellite Service. The aforementioned provision shall take place exclusively under reciprocity conditions.		
The services included in this column may be supplied by any technological means (e.g. fibre optics, radio links, satellites, cable), except as			

¹ Argentina considers the cable or broadcast distribution of radio or television programming to be outside the scope of this Schedule in accordance with paragraph 2(b) of the GATS Annex on Telecommunications.

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
otherwise stated in the limitations in the market access column.			
- Local and domestic long-distance basic telephone services (CPC 7521)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
- International telephone services (CPC 7521)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
- Domestic data services (CPC 7523**)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
- Domestic telex services (CPC 7523**)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
- Domestic facsimile services, store-and-forward (CPC 7521** and 7529**)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
- International data services (CPC 7523**)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
- International telex services	1) None	1) None	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
(CPC 7523**)	2) None 3) None 4) Unbound, except as indicated in the horizontal section.	2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
- International facsimile services, store-and-forward (CPC 7521** and 7529**)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
- Leased telephone circuits	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
- Leased circuits for international voice and data	1) None 2) None 3) None 4) Unbound, except as indicated in the	1) None 2) None 3) None 4) Unbound, except as indicated in the	See Annex

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>- Mobile services:</p> <p>- Mobile Telephone Services (MTS)</p> <p>- Personal Communication Services (PCS)</p> <p>- Paging</p> <p>- SMR trunking</p> <p>- Mobile data services</p> <p>h) Electronic mail (CPC 7523**)</p>	<p>horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	<p>horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p> <p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
i) Voice mail (CPC 7523**)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
j) On-line information and database retrieval (CPC 7523**)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
k) Electronic data interchange (EDI) (CPC 7523**)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
l) Enhanced/value-added facsimile services,	1) None	1) None	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
including store-and-forward, store-and-retrieve (CPC 7523**)	2) None 3) None 4) Unbound, except as indicated in the horizontal section.	2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
m) Code and protocol conversion	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
n) On-line information and/or data processing (including transaction processing) (CPC 843**)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
o) Other	1) None 2) None 3) None 4) Unbound, except as indicated in the	1) None 2) None 3) None 4) Unbound, except as indicated in the	

Modes of supply:

1. Cross-border supply
2. Consumption abroad
3. Commercial presence
4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
	horizontal section.	horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES			
A. <u>General construction work for buildings</u> (CPC 512)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
B. <u>General construction work for civil engineering</u> (CPC 513, except 5139)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
C. <u>Assembly and erection of prefabricated constructions</u> (CPC 514 and 516)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
D. <u>Building completion and finishing work</u> (CPC 517)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
E. <u>Other</u> (CPC 511, 515 and 518)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
4. DISTRIBUTION SERVICES			
B. <u>Wholesale trade services</u> (CPC 622)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
C. <u>Retail trade services</u> (CPC 631, 632, 6111, 6113 and 6121)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
D. <u>Franchising</u> (CPC 8929)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply: 1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>6. ENVIRONMENTAL SERVICES</p> <p>D. <u>Cleaning services of exhaust gases</u> (part of CPC 9404), <u>noise abatement services</u> (part of CPC 9405) and <u>nature and landscape protection services</u> (part of CPC 9406).</p> <p>Environmental consulting and environmental impact assessment services are excluded.</p>	<p>1) Unbound due to lack of technical feasibility.</p> <p>2) None</p> <p>3) None, subject to requirements set forth at the provincial and municipal level</p> <p>4) Unbound, except as indicated under horizontal commitments.</p>	<p>1) Unbound due to lack of technical feasibility.</p> <p>2) None</p> <p>3) None, subject to requirements set forth at the provincial and municipal level</p> <p>4) Unbound, except as indicated under horizontal commitments.</p>	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
7. FINANCIAL SERVICES ¹			
<p>For all subsectors:</p> <p>For purposes of interpretation, the cross-border supply of services through electronics means, including the internet, will be limited to mode 1.</p> <p>In the case of activities requiring the intervention of professionals the practice of which requires registration or affiliation in professional councils or colleges, such professionals are required to enrol in the respective jurisdictions.</p> <p>Foreign direct investments in Argentina must comply with the “Disclosure of Direct Investment” (BCRA - Com. “A” 4237 and its amendments).</p> <p>Nothing in this Agreement shall impair Argentina from applying domestic laws related to banking secrecy and confidentiality.</p> <p>The outsourcing and decentralisation of financial services will be subject to the limitations and conditions laid down in the existing legislation for the entities controlled by the Central Bank of Argentina.</p>			
A. <u>All insurance and insurance-related services</u>			
a) Life, accident and health insurance services (CPC 8121)	1) Unbound 2) Unbound 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound 2) Unbound 3) None 4) Unbound, except as indicated in the horizontal section.	

¹ Processed data must remain in the country so as to be available for consultation by the competent authority. This measure does not prevent the data from also being transferred abroad.

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
b) - Non-life insurance services (CPC 8129)	1) Unbound 2) Unbound 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound 2) Unbound 3) None 4) Unbound, except as indicated in the horizontal section.	
- Maritime and air transport insurance services (CPC 81293)	1) Unbound except in the case of maritime transport insurances services. 2) Unbound except in the case of maritime transport insurances services. 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
c) Reinsurance and retrocession (CPC 81299*)	1) Unbound except for admitted reinsurance, which are authorised at their country of origin and are allowed by the Superintendencia de Seguros de la Nacion (SSN) to operate from abroad. 2) Unbound 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound 2) Unbound 3) Unbound 4) Unbound, except as indicated in the horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>B Banking and other financial services (excluding insurance)</p>	<p>The Financial operations carried out by Government and state-owned enterprises, which may be effected in the designated entities, are excluded from the conditions specified in this Schedule;</p> <p>In order to participate in transactions of the Stock Exchange it is necessary to be registered in the “Registro de Agentes de Negociación” (Comisión Nacional de Valores)</p>		
<p>a) Acceptance of deposits and other repayable funds from the public: Defined as any repayable sum of money (currency) received from the public, subject or not to interest rate at sight or on time:</p> <p>- Deposits</p> <p>- Other ways of raising money from the public (CPC 81116)</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	
<p>b) Lending of all types, including, among others, consumer credit, mortgage</p>	<p>1) Unbound</p> <p>2) None</p>	<p>1) Unbound</p> <p>2) None</p>	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>credit, factoring and financing of commercial transactions</p> <p>- Banking loans</p> <p>- Non-banking loans: granted by persons who are not authorised to raise funds from the public under any modality whatsoever (CPC 81131 + 81132 + 81133 + 81139)</p> <p>c) Financial leasing which includes a purchase option (CPC 81120)</p> <p>d) Financial transactions processing and clearing house involving only money (under the scope of code 71553 Release CPC N° 1 – Explanatoy notes) (CPC 81339)</p>	<p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p> <p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p> <p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	<p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p> <p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p> <p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
e) Guarantees and commitments: Defined as any contingent or eventual liability of financial entities incurred in compliance with contractual obligations with costumers (CPC 81199**)	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, the following:			
- money market instruments (cheques, bills, certificate of deposits, etc.) (CPC 81339**)	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
- foreign exchange (on own account or on behalf of third parties)	1) Unbound 2) None	1) Unbound 2) None	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
(CPC 81333)	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section.	4) Unbound, except as indicated in the horizontal section.	
- derivative products including, but not limited to, futures and options (CPC 81339**)	1) Unbound	1) Unbound	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section.	4) Unbound, except as indicated in the horizontal section.	
- exchange and money market instruments, i.e. (monetary) swaps, term interest rate agreements (forward transactions) etc. (CPC 81339*)	1) Unbound	1) Unbound	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section.	4) Unbound, except as indicated in the horizontal section.	
- transferable securities (CPC 81321*)	1) Unbound	1) Unbound	
	2) None	2) None	
	3) None	3) None	
	4) Unbound, except as indicated in the horizontal section.	4) Unbound, except as indicated in the horizontal section.	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
- other negotiable instruments and financial assets, including bullion (CPC 81339**)	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
g) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues (CPC 81322)	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
h) Exchange brokerage (only on behalf of third parties) (CPC 81339**)	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) Unbound 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
i) Asset management, such as:	1) Unbound 2) None	1) Unbound 2) None	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>- Management of cash funds or securities portfolios, mutual investment funds of any kind.</p> <p>- Pension fund management</p> <p>- Custodial depository and trust services (CPC 81323)</p>	<p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	<p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	
<p>j) Settlement and clearing services for financial assets, including securities, derivative products and other negotiable instruments (except for currency) (CPC 81319 + 81329)</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	<p>1) Unbound</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	
<p>k) Advisory and other auxiliary financial services on all the activities in credit reference and analysis, investment and portfolio research and advice and advice on</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>acquisitions and on corporate restructuring and strategy (CPC 81332)</p> <p>1) Provision and transfer of financial information and financial data processing and related software by providers of other financial services (CPC 81319 + 81329)</p> <p>Items i., k. and l are depending upon information to be subsequently provided by the enforcement authority of each country as regards pension and retirement fund management.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	<p>1) None</p> <p>2) None</p> <p>3) None</p> <p>4) Unbound, except as indicated in the horizontal section.</p>	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
9. TOURISM AND TRAVEL-RELATED SERVICES			
A. <u>Hotels and restaurants</u> (including catering) (CPC 641/643)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
B. <u>Travel agency and tour operator services</u> (CPC 7471)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
C. <u>Tourist guide services</u> (CPC 7472)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply: 1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
D. <u>Other</u>	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

Modes of supply: 1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>11. TRANSPORT SERVICES</p> <p>A. <u>Maritime Transport Services</u></p> <p>Passenger and freight maritime cabotage transport is reserved to registered national vessels. For greater certainty, this reservation includes the repositioning of empty containers and feeding services.</p> <p>Maritime and fluvial regular passenger transport between Argentina and Uruguay is reserved to vessels flying the flag of one of those countries.</p> <p>International maritime transport between a maritime port located in Argentina and a maritime port located in Brazil is reserved for vessels flying one of the flags of those countries, except for the bulk transportation of mineral ores and wheat as well as the repositioning of empty containers. This reservation shall cease to apply no later than ten years after the entry into force of the Agreement with regard to international maritime transport of containerised freight.</p> <p>Maritime freight transport between Argentina and Cuba is reserved to vessels flying the flag of one of those two countries in the terms of the bilateral agreement approved by Law No. 23432.</p> <p>This Schedule of Specific Commitments does not include fluvial transport.</p>			
International Transport (freight and passengers) CPC 7211 and 7212 less cabotage transport ²	1) (a) Liner Shipping: none (b) Bulk, tramp, and other international shipping, including passenger	1) (a) None (b) None	The following services at the port are made available to international maritime transport suppliers on

² Without prejudice to the scope of activities which may be considered as cabotage under the relevant national legislation, this schedule does not include national cabotage transport, which is assumed to cover transportation of passengers or goods between a port or point located in Argentina and another port or point located in Argentina, including on its continental shelf as provided in the UN Convention on the Law of the Sea, and traffic originating and terminating in the same port or point located in Argentina.

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
MARITIME AUXILIARY SERVICES Maritime Cargo Handling Services (as defined below – 4)	<p>transportation; none</p> <p>2) None</p> <p>3) (a) Establishment of registered company for the purpose of operating a fleet under the national flag of the State of establishment: none. For purposes of transparency: to fly the Argentine flag, vessels must hold a National Registry.</p> <p>(b) Other forms of commercial presence for the supply of international maritime transport services (as defined below in the Note to the Argentine Schedule – 2): none</p> <p>4) (a) Ships' crews: unbound</p> <p>(b) Key personnel employed in relation to a commercial presence as defined under mode 3b) above: Unbound except as indicated in the horizontal section</p>	<p>2) None</p> <p>3) (a) Unbound</p> <p>(b) None</p> <p>4) (a) Unbound</p> <p>(b) Unbound except as indicated in the horizontal section</p>	<p>reasonable and non-discriminatory terms and conditions.</p> <p>This Schedule of Specific Commitments does not cover pricing conditions for the following services:</p> <ol style="list-style-type: none"> 1. Pilotage 2. Towing and tug assistance 3. Provisioning, fuelling and watering 4. Garbage collecting and ballast waste disposal 5. Navigation aids 6. Shore-based operational services essential to ship operations, including communications, water and electrical supplies 7. Emergency repair facilities 8. Anchorage, berth and berthing services
	<p>1) Unbound* except for no limitation on transshipment (board to board or via the quay) and/or on the use of on-board cargo</p>	<p>1) Unbound* except for no limitation on transshipment (board to board or via the quay) and/or on the use of on-board cargo</p>	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
	handling equipment. 2) None 3) None ** 4) Unbound, except as indicated in the horizontal section.	handling equipment. 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
Storage and warehousing Services (CPC 742)	1) Unbound* 2) None 3) None** 4) Unbound, except as indicated in the horizontal section.	1) Unbound* 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
Customs Clearance Services (as defined below - 5)	1) Unbound* 2) None 3) None** 4) Unbound, except as indicated in the horizontal section.	1) Unbound* 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
Container Station and Depot Services (as defined below – 6)	1) Unbound* 2) None	1) Unbound* 2) None	

Modes of supply:

1. Cross-border supply 2. Consumption abroad 3. Commercial presence 4. Presence of natural persons

Sector or sub-sector	Limitations on market access	Limitations on national treatment	Additional commitments
Maritime Agency Services (as defined below – 7)	3) None** 4) Unbound, except as indicated in the horizontal section. 1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	3) None 4) Unbound, except as indicated in the horizontal section. 1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	
(Maritime) Freight Forwarding Services (as defined below - 8)	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	1) None 2) None 3) None 4) Unbound, except as indicated in the horizontal section.	

* A commitment on this mode of delivery is not feasible

** Public utility concession or licensing procedures may apply in case of occupation of the public domain.

MARITIME TRANSPORT

ARGENTINA

NOTE TO THE ARGENTINE SCHEDULE

Where road, rail, inland waterways and auxiliary services are not otherwise fully covered in this schedule, a multimodal transport operator shall have the ability to rent or lease trucks, railway carriages or barges, and related equipment to local companies for the purpose of inland forwarding of cargoes, or have access to, and use of, these forms of multimodal activities on reasonable and non-discriminatory terms and conditions for the purpose of carrying out multimodal transport operations. (“reasonable and non-discriminatory terms and conditions” means, for the purpose of multimodal transport operations, the ability of the multimodal transport operator to arrange for the conveyance of its merchandise on a timely basis, including priority over other merchandise which has entered the port at a later date.)

I. DEFINITIONS

1. Without prejudice to the scope of activities which may be considered as “cabotage” under the relevant national legislation, this schedule does not include “maritime cabotage services”, which are assumed to cover transportation of passengers or goods, including goods bound for foreign destinations, between a port located in Argentina and another port located in Argentina and traffic originating and terminating in the same port located in Argentina provided that this traffic remains within Argentina’s territorial waters.

2. “Other forms of commercial presence for the supply of international maritime transport services” means the ability for international maritime transport service suppliers of other State Parties to undertake locally all activities which are necessary for the supply to their customers of a partially or fully integrated transport service, within which the maritime transport constitutes a substantial element. (This commitment shall however not be construed as limiting in any manner the commitments undertaken under the cross-border mode of delivery).

These activities include, but are not limited to:

(a) marketing and sales of maritime transport and related services through direct contact with customers, from quotation to invoicing, these services being those operated or offered by the service supplier itself or by service suppliers with which the service seller has established standing business arrangements;

(b) the acquisition, on their own account or on behalf of their customers (and the resale to their customers) of any transport and related services, including inward transport services by any mode, particularly inland waterways, road and rail, necessary for the supply of the integrated services;

(c) the preparation of documentation concerning transport documents, customs documents, or other documents related to the origin and character of the goods transported;

(d) the provision of business information by any means, including computerised information systems and electronic data interchange (subject to Annex XIII (Telecommunication Services));

(e) the setting up of any business arrangements (including participation in the stock of a company) and the appointment of personnel recruited locally (or, in the case of foreign personnel, subject to the horizontal commitment on movement of personnel) with any locally established shipping agency;

(f) acting on behalf of the companies, organising the call of the ship or taking over cargoes when required.

3. “multimodal transport operators” means the person on whose behalf the bill of lading /multimodal transport document, or any other document evidencing a contract of multimodal carriage of goods, is issued and who is responsible for the carriage of goods pursuant to the contract of carriage.

4. “maritime cargo handling services” means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organised independently of the stevedoring or terminal operator companies. The activities covered include the organisation and supervision of:

- the loading/discharging of cargo to/from a ship;
- the lashing/unlashing of cargo;
- the reception/delivery and safekeeping of cargoes before shipment or after discharge.

5. “customs clearance services” (alternatively “customs house brokers’ services”) means activities consisting in carrying out on behalf of another State Party customs formalities concerning import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.

6. “container station and depot services” means activities consisting in storing containers, whether in port areas or inland, with a view to their stuffing/stripping, repairing and making them available for shipments.

7. “maritime agency services” means activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:

- marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies, acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;
- acting on behalf of the companies organising the call of the ship or taking over cargoes when required.

8. “freight forwarding services” means the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information
